

HALF MOON BAY COMMUNITY ASSOCIATION
Balance Sheet
As of July 29, 2011

	Jul 29, 11
ASSETS	
Current Assets	
Checking/Savings	
COMMUNITY	
Operating Checking Account	21,486.37
Money Market Reserves	13,599.75
CD#44131, 2yr Flex, 4/21/13	50,000.00
Total COMMUNITY	85,086.12
MARINA	
Marina Checking	3,328.57
Marina Money Market Reserves	6,519.83
CD#44132, 2yr Flex, 4/21/13	65,000.00
Total MARINA	74,848.40
Total Checking/Savings	159,934.52
Accounts Receivable	
Accounts Receivable	608.75
Total Accounts Receivable	608.75
Total Current Assets	160,543.27
TOTAL ASSETS	160,543.27
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	22,596.61
Retained Earnings	92,020.06
Net Income	45,926.60
Total Equity	160,543.27
TOTAL LIABILITIES & EQUITY	160,543.27

HALF MOON BAY COMMUNITY ASSOCIATION

P&L Marina Budget vs. Actual

January 1 through July 29, 2011

	Jan 1 - Jul 29, 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
REVENUES -MARINA			
Boat Slip Fees	23,100.00	24,700.00	-1,600.00
Marina Interest Income	2.08	50.00	-47.92
Reserve Marina (MM & CD) Int	204.87	450.00	-245.13
REVENUES -MARINA - Other	40.79		
Total REVENUES -MARINA	<u>23,347.74</u>	<u>25,200.00</u>	<u>-1,852.26</u>
Total Income	23,347.74	25,200.00	-1,852.26
Expense			
MARINA EXPENSES			
Dock Installation / Removal	1,700.00	3,500.00	-1,800.00
Docks Repairs / Maintenance	3,755.77	3,000.00	755.77
Electric	279.51	550.00	-270.49
Total MARINA EXPENSES	<u>5,735.28</u>	<u>7,050.00</u>	<u>-1,314.72</u>
Total Expense	<u>5,735.28</u>	<u>7,050.00</u>	<u>-1,314.72</u>
Net Ordinary Income	17,612.46	18,150.00	-537.54
Other Income/Expense			
Other Expense			
RESERVE EXPENDITURES			
Marina Reserve Expense	4,060.25		
Total RESERVE EXPENDITURES	<u>4,060.25</u>		
Total Other Expense	<u>4,060.25</u>		
Net Other Income	<u>-4,060.25</u>		
Net Income	<u><u>13,552.21</u></u>	<u><u>18,150.00</u></u>	<u><u>-4,597.79</u></u>

HALF MOON BAY COMMUNITY ASSOCIATION

P&L Budget vs. Actual

January 1 through July 29, 2011

	Jan 1 - Jul 29, 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
REVENUES			
Association Dues Assessments	86,625.00	86,625.00	0.00
Operating Acct Interest	36.04		
Reserve (MM & CD) Interest	146.03		
Late Fees	428.75		
Misc Income	3,883.02	3,525.00	358.02
Total REVENUES	91,118.84	90,150.00	968.84
Total Income	91,118.84	90,150.00	968.84
Expense			
ADMINISTRATIVE & GENERAL			
Bookkeeping	2,436.00	4,800.00	-2,364.00
Insurance	1,679.94	2,250.00	-570.06
Office Expenses	226.03	800.00	-573.97
Permits & Fees	188.50	200.00	-11.50
Planning committee	0.00	1,500.00	-1,500.00
Postage	88.00	250.00	-162.00
Tax Preparer	110.00	150.00	-40.00
Telephone	302.90	600.00	-297.10
Website & Internet Service	388.68	600.00	-211.32
Income Tax Expense	745.00	500.00	245.00
ADMINISTRATIVE & GENERAL - Other	165.00		
Total ADMINISTRATIVE & GENERAL	6,330.05	11,650.00	-5,319.95
MAINTENANCE			
Club House			
Cleaning	747.66	2,000.00	-1,252.34
Repairs & Maintenance	2,362.70	3,000.00	-637.30
Security System	0.00	450.00	-450.00
Utilities - Clubhouse	4,936.51	10,000.00	-5,063.49
Club House - Other	243.68		
Total Club House	8,290.55	15,450.00	-7,159.45
Grounds			
Landscaping	7,639.33	11,000.00	-3,360.67
Playground	140.00		
Signage	159.61	500.00	-340.39
Snow Plowing & Salting	1,810.00	1,900.00	-90.00
Tennis Courts	596.84	1,000.00	-403.16
Tree Removal	312.50	1,000.00	-687.50
Grounds - Other	0.00	750.00	-750.00
Total Grounds	10,658.28	16,150.00	-5,491.72
Legend Lake / Beaches			
Pond -separated in 2011	370.00		
Beach Maintenance	737.50	1,400.00	-662.50
Spheres	13,039.45	9,800.00	3,239.45
Dye / Chemicals	0.00	2,050.00	-2,050.00
Fish / Minnows	0.00	600.00	-600.00
Aerators Electricity	1,342.77	2,000.00	-657.23
Compressor Maint	538.00	300.00	238.00
Total Legend Lake / Beaches	16,027.72	16,150.00	-122.28
Pool			
Chemicals & Supplies	1,340.10	3,000.00	-1,659.90
Pool Daily Maintenance	4,224.93	8,000.00	-3,775.07
Repairs & Equipment Purchases	1,379.71	1,000.00	379.71
Start-up & Winterization	2,177.00	3,000.00	-823.00
Total Pool	9,121.74	15,000.00	-5,878.26

HALF MOON BAY COMMUNITY ASSOCIATION
P&L Budget vs. Actual
January 1 through July 29, 2011

	<u>Jan 1 - Jul 29, 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Trash Removal & Recycling	3,492.49	5,500.00	-2,007.51
Total MAINTENANCE	47,590.78	68,250.00	-20,659.22
Total Expense	53,920.83	79,900.00	-25,979.17
Net Ordinary Income	37,198.01	10,250.00	26,948.01
Other Income/Expense			
Other Expense			
RESERVE EXPENDITURES			
Community Expense	4,823.62		
Total RESERVE EXPENDITURES	4,823.62		
Total Other Expense	4,823.62		
Net Other Income	-4,823.62		
Net Income	<u>32,374.39</u>	<u>10,250.00</u>	<u>22,124.39</u>