

November 24, 2010

To: Members of Half Moon Bay Community Association

Re: 2011 Budget, Association Fee, Marina Fee and Reservation Form, Community Calendar, and Natural Gas Status.

The 2011 Budget details the six major categories of the forecasted expenses for 2011. At this level of expenses we would expect a \$7500.00 contribution to the Reserve Account which the Board feels is not sufficient to provide an acceptable level to the Reserve Account. Accordingly, the Board has authorized an increase of \$25.00 to the Annual Association Fee of \$825.00.

The Marina Fee on the other hand has been reduced to \$ 400.00 for a slip without a Shore Station, and \$ 450.00 for a slip with a Shore Station. Fees for the Personal Water Craft will remain at \$ 300.00.

The “Core” system for the Alliant Energy Natural Gas System has been completed throughout Half Moon Bay, and is full of gas. Service lines from the street to the individual signed up properties are currently going on, and will continue until the ground is too frozen. If your property has the service line running to it, and terminates with a gray regulator standing next to the house, you will need to contact your chosen contractor who will complete the connections to your residence and coordinate with Alliant the installation of the Alliant meter and removal of the TRU-GAS meter.

On behalf of the entire Board, I wish you and yours a very happy and safe holiday season.

Jim Longhenry  
President  
Half Moon Bay Community Association